



SEISMIC COMPLETION REPORT
 INDUSTRIAL COMMISSION OF NORTH DAKOTA
 OIL AND GAS DIVISION
 600 EAST BOULEVARD DEPT 405
 BISMARCK, ND 58505-0840
 SFN 51458 (03-2005)



Permit No. 97-0123		BOND NO. 003231	
Shot Hole Operations PELTON ADVANCE II		*Non-Explosive Operations VIBROSEIS COMBINATION SHOT HOLE	

SECTION 1

Geophysical Contractor POLARIS EXPLORER USA, INC 303-904-6760	
Project Name and Number LITTLE KNIFE 3D ND06-104	County(s) MOUNTRAIL COUNTY
Township(s) T-154 N	Range(s) R-92 W
Drilling and Plugging Contractors ECS, INC 406-482-8608	
Date Commenced March 3, 2007	Date Completed March 24, 2007

SECTION 2

First S.P. # SEE ATTACHED SHEET	Last S.P. # SEE ATTACHED SHEET
Loaded Holes (Undetonated Shot Points) NONE	
S.P.#s	
Charge Size	
Depth	
Reasons Holes Were Not Shot	

SECTION 3

Flowing Holes and/or Blowouts S.P.#s NONE
Procedure for Plugging Flowing Holes and/or Blowouts
Include a 7.5 minute USGS topographic quadrangle map or a computer generated post-plot facsimile of the approximate scale displaying each individual shot hole, SP #, line #, and legal location

*Non-Explosive Operations - Complete Section 1 and Affidavit.

AFFIDAVIT OF COMPLETION (GEOPHYSICAL CONTRACTOR)

STATE OF Colorado)

COUNTY OF Jefferson)

Before me, Christine Mixon, a Notary Public in and for the said

County and State, this day personally appeared Julia D. Lubrick

who being first duly sworn, deposes and says that (s)he is employed by Polaris

Explorer USA, Inc., that (s)he has read North Dakota

Century Code Section 38-08.1, that the foregoing seismic project has been completed in

accordance with North Dakota Administrative Code Rule 43-02-12 and that the statements on

the reverse side of this document are true.

Julia D. Lubrick
Geophysical Contractor Representative

Subscribed in my presence and sworn before me this 11th day of September, 2007.



Notary Public Christine Mixon

My Commission Expires 2-8-11

LITTLE KNIFE 3D SHOT HOLE SUMMARY

LINE	POINT TO POINT	
244	401	147
252	398	409
260	390	405
268	363	404
276	391	394
284	314	346
292	319	366
300	316	355
308	307	333
316	311	331
324	318	325
332	279	315
340	276	279
364	298	



Oil and Gas Division

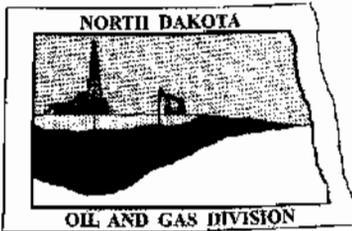
Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

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May 17, 2007

Simon Stockwell
Operations Manager
Polaris Explorer, USA, Inc.
10390 Bradford Road, Suite 215
Littleton, CO 80127

Re: Little Knife 3-D Seismic Program
Permit No. 970123
Mountrail County

Dear Mr. Stockwell,

We recently completed a post project inspection of the above captioned program on May 4th, 2007. During our inspection we spoke with several disgruntled surface owners that complained of what appeared to be a blatant disregard of their property; examples include: fences that were driven through, trees that were run over, and the loss of a rancher's livestock, among other problems. Under what type of circumstances is this behavior acceptable?

Section 38-08.1-04.2 of the North Dakota Century Code (Notification of Issuance of Permit-Revocation-Suspension). It states in part (that), "the commission may also suspend the permit temporarily in those cases where climate and physical conditions are such as to cause harm, damage, or undue stress to roads, bridges, pastures, crops or other physical features". If this information had been brought to our attention during the exploration operations, your permit would have been suspended until the situation was remedied.

As the honored operator of record it is Polaris' responsibility to not only follow the statutes and rules as set by the Legislature, but must also prudently consider the property rights of the citizens of North Dakota and the agreements you have with them.

Oil and Gas Division

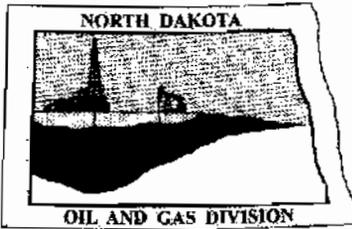
Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

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Be advised that the next permit that Polaris Explorer applies for will be granted under the following conditions:

1. Mandatory pre-program meeting with State Seismic Inspector.
2. All written variances between the permit-holder and the owners of the subject properties within the program boundaries must be furnished prior to or at the pre-program meeting. Also, Polaris must notify, in writing, the Bismarck office of any property or surface damage immediately and include how and when the situation will be rectified.

Should you have any questions regarding this matter, feel free to call me at (701) 328-2024.

Sincerely,

Todd L. Holweger
DMR Permit Manager

CC: Mr. Scott Fladeland
Landowner/Rancher
5040 89th Ave NW
Ross, ND 58776-9085

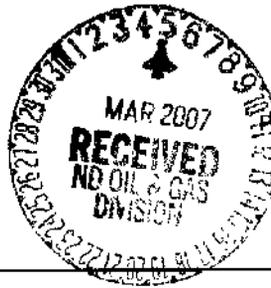
Ms. Pat Ogden
Caretaker
Deadwood Canyon Ranch
8711 49th St. NW
New Town, ND 58763-9180

Certified Mail # 7005 0390 0001 4590 5608



SUNDRY NOTICE

INDUSTRIAL COMMISSION OF NORTH DAKOTA
OIL AND GAS DIVISION
600 EAST BOULEVARD DEPT 405
BISMARCK, ND 58505-0840
SFN 51458 (03-2003)



PERMIT #

97-0123

Project Name Little Knife 3-D for Fidelity E & P. Company
County Mountrail
Supplemental Information The prospect area has been altered from the original permit request. The following Sections have been removed from the final prospect area; T.154n R.93e: Sec.13, 14, 15, 22, 23, 24, 26, 27, 34 & 35.

Company Polaris Explorer USA, Inc.		
Address 10390 Bradford Road, Suite 215		
City Littleton	State CO	Zip Code 80127
By Jeff Lund <i>[Signature]</i>	Date March 2, 2007	
Title Permit Agent	Telephone Number (612) 501-2164	

FOR OFFICE USE ONLY

Date Received 3/5/2007
By <i>[Signature]</i>
Title Mineral Resources Permit Manager



P.O. Box 1273
New Town, ND 58763-1273



970123

Industrial Comm. of North Dakota
Oil & Gas Division
600 East Boulevard, Dept. 405
Bismarck, ND 58505-0840
Attn: Todd Holweger

Re: Little Knife 3-D

Dear Todd:

Attached is a list of property owners who were sent the required notice as per N.D. Century Code. Tom Torstensen has been given a prospect pre-plot and a permit file.

Please feel free to call me with any questions or comments.

A handwritten signature in black ink, appearing to read "Jeff Lund".

Jeff Lund
Seismic Permit Agent
612 501-2164

97923



Deadwood Canyon Ranch
5277 Spaulding Bridge Road
Belgrade, MT 59714-8113

State of North Dakota
P.O. Box 5523
Bismarck, ND 58506-5523

Gayne & Barbara Meiers
5171 90th Avenue NW
Ross, ND 58776-9086

Fred & Joyce Evans
4949 Triple T Road
Stanley, ND 58784-9557

James & Mary Domaskin
5030 89th Avenue NW
Ross, ND 58776-9085

Karen Ruud, Lorraine Frandson, Judy Frandson,
Amy Frandson, Dan Frandson & Jane MacLennan
7147 39th Street NW Parshall, ND 58770-8964

Scott Meiers
P.O. Box 61
Ross, ND 58776-0061

IBMR Farms
P.O. Box 104
Tioga, ND 58852-4810

James Carkuff
10802 89th Avenue SE
Bismarck, ND 58504-4089

Gary & Caroline Sue Satterthwaite
8951 47th Street NW
New Town, ND 58763-9178

Harold Hermanson
P.O. Box 628
Lakota, ND 58334-0628

Michael & Gayle Raasakka
5025 85th Avenue NW
Stanley, ND 58784-9079

Kent & Jeanine Uran
9120 49th Street NW
New Town, ND 58763-9167

Anton O. Rohde Trust
P.O. Box 415
New Town, ND 58763

Gerald & Elaine Uran
8855 46th Street NW
New Town, ND 58763

Richard & Gladys Meiers
5030 87th Avenue NW
Stanley, ND 58784-9995

Scott & Debbie Fladland
5040 89th Avenue NW
Ross, ND 58776-9085

Dan Frandson
12524 West Billabong Court
Boise, ID 83709-5093

Greg & Mercedes Carkuff
617 North 22nd Street
Bismarck, ND 58501-4810

Kenneth & Joan Uran
4881 92nd Avenue NW
New Town, ND 58763-9168

Guinn Revocable Trust
1102 East Jasper Drive
Gilbert, AZ 85296-4244

Mark & Penny Uran
6175 78th Avenue NW
Stanley, ND 58784-9581

Kevin & Dalaine Uran
4840 92nd Avenue NW
New Town, ND 58763-9168

Janet Guinn
1102 East Jasper Drive
Gilbert, AZ 85296-4244

Michael & Laurine Hynek
P.O. Box 182
Stanley, ND 58784-0182

Lloyd Uran
5291 91st Avenue NW
Ross, ND 58776-9075

Michael & Verna Fretheim
482 East 700 North
Vernal, UT 84078-3752

Misty Thorpe
238 Perriwinkle Street
Madison, AL 35757-8504

Jack & Aneda Fladland
4223 Hwy. 8
New Town, ND 58763

Rolland & Marlene Holmberg
113 1st Street SE
Stanley, ND 58784



GEOPHYSICAL EXPLORATION PERMIT

INDUSTRIAL COMMISSION OF NORTH DAKOTA
 OIL AND GAS DIVISION
 600 EAST BOULEVARD DEPT 405
 BISMARCK, ND 58505-0840
 SFN 51459 (03-2006)



1) a. Company Polaris Explorer, USA, Inc.		Address 10390 Bradford Road, Suite 215, Littleton, CO 80127	
Contact Myles J. Coroy		Telephone (303) 904-6760	Fax (303) 904-6836
Surety Company U.S. Specialty Insurance Company		Bond Amount \$50,000	Bond Number B 003231
2) a. Subcontractor(s) Erickson Survey Services, Inc.		Address 1101 5th Street SW, Sidney, MT	
		Telephone (406) 482-6606	
b. Subcontractor(s)		Address	
		Telephone	
c. Subcontractor(s)		Address	
		Telephone	
3) Party Manager Simon Stockwell		Address	
		Telephone (403) 875-0857	
4) Project Name or Line Numbers Little Knife 3-D for Fidelity Exploration & Production Company			
5) Exploration Method (Shot Hole, Non-Explosive, 2D, 3D) Combination Vibroseis and Shot Hole			
6) Approximate Drilling Start Date January 15, 2007		Approximate Completion Date March 30, 2007	

THE COMMISSION MUST BE NOTIFIED AT LEAST 24 HOURS IN ADVANCE OF COMMENCEMENT OF DRILL/PLUG OPERATIONS

7) Location of Proposed Project - County Mountrail County					
Section(s), Township(s) & Range(s)		Sec. 13-36	T. 154n.	R. 92w.	
		Sec. 13-15, 22-27	T. 154n.	R. 93w.	
		Sec. 34-36	T. 154n.	R. 93w.	
		Sec. 1-6	T. 153n	R. 92w.	
8) Size of Hole 4.5"	Amt of Charge 5.5 lb	Depth 40'	Shots per Mi. (sq.mi.) 70	No. of Mi. (sq.mi.) 39	Identifying Marks Used on Nonmetallic Plug
					Geophysical ID a. Plugger ID b. Plugger ID c. Plugger ID

9) Anticipated special drilling and plugging procedures?
Mountrail County

10) Enclose a pre-plot map with proposed location of seismic program lines and powder mag.
Mountrail County

Signed	Title	Date
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(This space for State office use)		Conditions of Approval if any <i>see attached letter</i>
Permit No. 97-0123	Approval Date 1/11/2007	
Approved by <i>Bob L. Helweg</i>		
Title Mineral Resources Permit Manager		
County Approval Sent Mountrail 1/11/07		

*See Instructions On Reverse Side



GEOPHYSICAL EXPLORATION PERMIT

INDUSTRIAL COMMISSION OF NORTH DAKOTA
 OIL AND GAS DIVISION
 600 EAST BOULEVARD DEPT 405
 BISMARCK, ND 58505-0840
 SFN 51459 (03-2005)

1) a. Company Polaris Explorer, USA, Inc.		Address 10390 Bradford Road, Suite 215, Littleton, CO 80127	
Contact Myles J. Coroy		Telephone (303) 904-6760	Fax (303) 904-6836
Surety Company U.S. Specialty Insurance Company		Bond Amount \$50,000	Bond Number B 003231
2) a. Subcontractor(s) Erickson Survey Services, Inc.		Address 1101 5th Street SW, Sidney, MT	
b. Subcontractor(s)		Telephone (406) 482-6606	
c. Subcontractor(s)		Telephone	
3) Party Manager Simon Stockwell		Address	
		Telephone (403) 875-0857	
4) Project Name or Line Numbers Little Knife 3-D for Fidelity Exploration & Production Company			
5) Exploration Method (Shot Hole, Non-Explosive, 2D, 3D) Combination Vibroseis and Shot Hole			
8) Approximate Drilling Start Date January 15, 2007		Approximate Completion Date March 30, 2007	

THE COMMISSION MUST BE NOTIFIED AT LEAST 24 HOURS IN ADVANCE OF COMMENCEMENT OF DRILL/PLUG OPERATIONS

7) Location of Proposed Project - County Mountrail County			
Section(s), Township(s) & Range(s)	Sec. 6	T. 153n.	R. 93w.
	Sec.	T.	R.
	Sec.	T.	R.
	Sec.	T.	R.

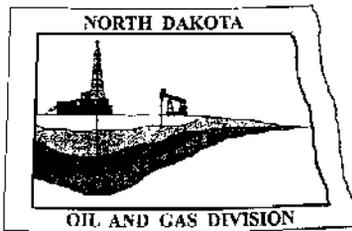
8) Size of Hole	Amt of Charge	Depth	Shots per Mi. (sq. mi.)	No. of Mi (sq. mi.)	Identifying Marks Used on Nonmetallic Plug			
					Geophysical ID	a. Plugger ID	b. Plugger ID	c. Plugger ID
4.5"	5.5 lb	40'	70	39				

9) Anticipated special drilling and plugging procedures?
Mountrail County

10) Enclose a pre-plot map with proposed location of seismic program lines and powder mag.
Mountrail County

Signed <i>Jeff Lund</i>	Title Jeff Lund, Permit Agent	Date Jan 11, 2007
(This space for State office use)		
Permit No 97-0123	Approval Date 1/11/2007	
Approved by <i>Jeff L. Hagen</i>	Conditions of Approval if any See attached letter.	
Title Mineral Resources Permit Manager		
County Approval Sent Mountrail 1/11/2007		

*See Instructions On Reverse Side



Oil and Gas Division

Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

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January 11, 2007

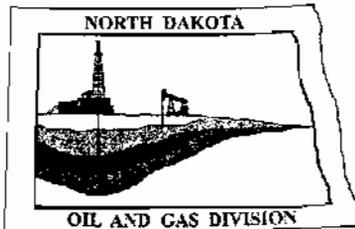
Mr. Myles J Coroy
Polaris Explorer, USA, Inc.
10390 Bradford Road, Suite 215
Littleton, CO 80127

RE: Geophysical Exploration Permit # 97-0123
Little Knife 3-D
Mountrail County, North Dakota

Dear Mr. Coroy:

Please be advised that we are in receipt of your Geophysical Exploration permit and have conditionally approved your permit effective for one year from January 11, 2007. Please review the following conditions for your permit:

1. A pre-program meeting with state seismic inspector Tom Torstenson may be required. You must contact him at 701-290-1546 (cell) or 701-227-7436 at least 24 hours prior to any exploration operations.
2. All variances for distance restrictions are to be furnished, and a pre-plot map displaying any source points that do not comply with the distance restriction rule must be supplied to the inspector.
3. The post plot map must show all water wells, buildings, underground cisterns, pipelines, and flowing springs that fall within the program area and within one half mile of the perimeter of the program.
4. If available, a SEG P1 with all source and receiver points should be made available to the Oil and Gas Division upon filing of the seismic completion report within 30 days of the completion of the program.
5. It is required that within seven days of initial contact between the permitting agent and the operator of the land, the permitting agent shall provide the operator of the land and each landowner owning land within one-half mile of the land on which geophysical exploration activities are to be conducted a written copy of section 38-08.1-04.1 and chapter 38-11.1. The permitting agent shall file an affidavit with this office confirming compliance with such notification.
6. The permit agent shall notify the operator of the land at least seven days before commencement of any geophysical exploration activity, unless waived by mutual



Oil and Gas Division

Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

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agreement of both parties. The notice must include the approximate time schedule and the location of the planned activity.

Should you have any questions regarding this matter, feel free to contact me at 701-328-8020, or Tom Torstenson at the number listed in paragraph 1.

Sincerely,

Todd L. Holweger
Mineral Resources Permit Manager

Oil and Gas Division

Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

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January 11, 2007

The Honorable Karen H. Eliason
Mountrail County Auditor
P.O. Box 69
Stanley, ND 58784

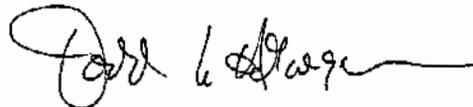
RE: Geophysical Exploration
Permit #97-0123

Dear Ms. Eliason:

Pursuant to Section 38-08.1-04.2 of the North Dakota Century Code, please be advised that Polaris Explorer, USA, Inc. was issued the above captioned permit on January 11, 2007 and will remain in effect for a period of one year.

Should you have any questions, please contact our office.

Sincerely,



Todd L. Holwegger
DMR Permit manager



P.O. Box 1273
New Town, ND 58763-1273



In my haste to get the permit filed I neglected to enclose the check for the permit filing fee of \$100. Enclosed is that check as well as copies of the permit that sent last week for the Little Knife 3-D for Fidelity Exploration & Production Company.

Please call me at 612 501-2164 if you need anything else.

Best Regards,

A handwritten signature in black ink, appearing to read "Jeff Lund". The signature is fluid and cursive, with a large loop at the beginning and a long tail.

Jeff Lund

Permit Agent

Send to Polaris PO Box
axislund@hotmail.com